



Key Facts Statement (KFS)
"Eyalna" Minor Saving Account

This product is a Minors Saving Account, that a father/guardian is responsible and accountable, provides you with an interest on the saving funds placed with us which is used by your children to spend online and in stores. This KFS provides you with key product features, indicative information about the interest, fees, and charges of this product.

Product Information:	
Product Name & Description	"Eyalna" Minor Saving Account
Product details	Account for minors opened by the parents/legal guardians to digitize children allowance
Eligibility	Individual UAE resident can open "Eyalna" saving accounts for minors only
Minor Maximum Age	18 years old
Account currency	AED
Minimum required deposit amount	No minimum amount required
Debit Card	Yes
Interest Rate (Fixed)	0.25% Below AED 100,000 0.50% Between AED 100,000 – AED199,999 0.75% Above AED 200,000
Interest payment frequency	Monthly
Partial or early withdrawal penalty	Nil
<p>Note: Applicable rate is the standard saving account interest rate applicable on the date the saving deposit was booked, for the period the withdrawn amount is maintained E-Statement of your account will be sent monthly to the registered email address specified by you at the time of the account opening The Statement of Account can also be obtained through Mbank App or Call Centre at 600571111</p>	

*For prevailing interest rate, fees & charges visit our website

<https://www.mbank.ae/fees-charges/>

Additional Information

- The Bank reserves the right to amend its Terms and Conditions, with a 60-day prior notice to you.
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
▶ <https://www.mbank.ae/terms-conditions/>
- The cooling-off period allows you to cancel the product within 5 business days of signing the application and bank will not proceed until this period expires unless you wave this right. A notice to the bank must be given in case of cancellation.
- You can request to close your account through Mbank app or by calling our customer service. The bank will acknowledge your request within two business days.
- You can contact the Bank for any enquiries, assistance, or complaints at any of its branches or by calling our customer service on 600 57 1111.

How to Calculate Interest

- Original deposit amount AED 50,000
 - Interest rate 0.25% per annum
 - Period 1 month
- Monthly interest amount = $(50,000 * 0.25\% * 30) / 365 = \text{AED } 10.27$

Warnings !!

- ⚠ In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage, or closure of your Saving Deposit and/or linked account(s).
- ⚠ The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due.
- ⚠ You are required to provide updated documents duly verified to the bank. Not updating these documents might result in the application of the applicable charges, transactions being restricted, the account being blocked, or the account being closed.
- ⚠ Failure by the Customer to abide by the applicable Laws or breach any of the Mbank Consumer Banking Terms and Conditions, shall impact operation of the Account/Account services and could also lead to freezing, suspension or closure of the Account.