



Fixed Deposits allow you to receive returns on your deposits made with Mbank for a predetermined amount of time. This KFS provides you with key product features, and indicative information about the interest, fees, and charges of this product.

Product Information:	
Product Name & Description	Fixed Deposits for UAE residents salaried or non-salaried individuals
Product Details	Cash deposit product made for a fixed duration of time that is agreed between the Bank and the Customer
Account Currency	AED (United Arab Emirates Dirham)
Minimum Required Deposit Amount	AED 5,000
Available Tenors	Upon Maturity, Monthly, Quarterly, Half Yearly & Yearly Recurring Deposit: 60 months
Interest Rate (Fixed)	Rate fixed until the maturity date Please contact the Mbank call center for the latest rates
Interest Calculation Methodology	Actual/360
Interest Payment Frequency	Upon maturity
Account Opening Fee	Free
Partial Withdrawal or Early Redemption Fee	%1 per annum less than the applicable interest rate for the actual tenor and will be payable for the actual number of days the Fixed Deposit was maintained plus a fixed charge of AED 105 No interest is paid if the Fixed Deposit is redeemed/withdrawn in less than 30 days
Note:	The applicable rate is the standard deposit interest rate that was in effect on the date the deposit was booked, for the duration the E-statement of your deposit account will be sent monthly to the registered email address specified by you at the time of the account opening. The Statement of Account can also be obtained through Mbank App or Call Centre at 600571111. Prices are inclusive of Value Added Tax (VAT)

*For prevailing interest rates, fees & charges visit our website

<https://www.mbank.ae/fees-charges/>

AI Maryah Community Bank LLC (A Specialized Bank licensed by the Central Bank of UAE)

Additional Information

- The Bank reserves the right to amend its Terms and Conditions, with a -60day prior notice to you.
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS. <https://www.mbank.ae/terms-conditions/>
- When you book the Fixed Deposit, you have the option of having the deposit automatically renewed or having the money credited to the connected Bank account upon maturity. If the deposit is renewed, the applicable tenor rate as of the maturity date will be applied.
- You can request to close your account through the Mbank app. The bank will acknowledge your request within
- You can contact the Bank for any inquiries, assistance, or complaints at any of its branches or by calling our customer services on 600 57 1111

How to Calculate Interest on a Fixed Deposit Account

- Original deposit amount AED 150,000
- Interest rate 3.22% per annum
- Tenor Half Year; 365days/2
- ▶ Interest amount = $(150,000 * 3.22\% * 365 / 2) / 360 = \text{AED } 2,448.54$
- ▶ Maturity amount = $150,000 + 2,448.54 = \text{AED } 152,449.54$

Warnings !!

- ⚠ In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but are not limited to restriction, blockage, or closure of your Deposit and/or linked account(s).
- ⚠ The Bank may apply any credit balance held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due.
- ⚠ In case you withdraw part of your Deposit or redeem it early, you will get less interest or no interest on the amount withdrawn.
- ⚠ If a Fixed Deposit secures any retail product, you will not be able to access the deposit funds until the loan/credit product is closed.
- ⚠ Failure by the Customer to abide by the applicable Laws or breach any of the Mbank Terms and Conditions, shall impact the operation of the Account/Account services and could also lead to freezing, suspension, or closure of the Account.

Acknowledgement

I hereby agree to the use and/or share of my Personal Data in relation to this Mbank Product, and by signing or accepting this Key Fact Statement, I acknowledge that I have received, read, and understand this Key Fact Statement and Terms & Conditions.

Customer Name

Customer Signature

Date