



Key Facts Statement (KFS) Credit Cards

A Credit Card lets you borrow funds to pay for your purchases. This KFS provides indicative information about this product's key features, fees, and charges.

Credit Card Types			
	Platinum	World Elite	Sadara
Annual Fees (AED)	525.00	1,575.00	5,250.00
	Free for the first year and renewal fee waived if last 12 months spent is equal or greater than AED 48K	Free for the first year Renewal Fee waived if last 12 months spent is equal or greater than AED 150K	Free for the first year Renewal Fee waived if last 12 months spent is equal or greater than AED 480K
Minimum Monthly Payment amount	You must pay the Minimum Payment Due by the Payment Due date each month. The minimum payment is %5 of the closing balance outstanding, or AED 100, whichever is higher. If the closing balance is less than AED 100, it must be paid in full.		
Annual Interest Percentage Rate	%37.8 annual rate i.e., (%3.15 per month) when you open your card account, and it may be reviewed from time to time. • If we receive payment of the statement balance in full on or before the payment due date, you do not have to pay any interest charge on the statement balance • If you do not pay the statement balance, in full on or before the payment due date, we may charge, without prior notice, a finance charge even if you have paid the minimum payment due in full • Interest charges will be applicable on the Total Amount Due as noted in the previous month's Statement of Account as well as on all new transactions (from the respective transaction date) till such time as the total outstanding amounts are paid in full including all.		
Annual Interest Percentage Rate for Cash Advance	%45.48 starting rate i.e., (%3.79 per month), to be reviewed from time to time, as per Bank's discretion. • Interest Charges are always applicable on all Cash Advance transactions and the fees and charges are applicable thereon from the date of the Cash Advance transaction until the date of repayment in full.		
Cash Advance Fee	%3 of the cash advance amount or AED 150.00 whichever is higher will be charged for each Cash Advance transaction + %5 Vat.		
Cash advance limit	Platinum	World Elite	Sadara
	50 % of the credit limit	60 % of the credit limit	80 % of the credit limit
Late Payment Fee	AED 241.50 per month will be charged to the Card Account if the Minimum Payment Due is not received, in full, by the Payment Due Date.		
Over Limit Fee	AED 288.75 per month will be charged to the Card Account if, at any time during the billing cycle, the Current Balance in the Card Account exceeds the Credit Limit assigned. Such a fee will be charged once during each billing cycle.		
Replacement Card Fee	AED 78.75		
International Transaction fee	%2.49 currency conversion fee is charged to the Card Account for all transactions incurred outside UAE. All such transactions are converted to AED at the Bank's prevailing exchange rate on the date the amount was posted to the Card Account rather than the date the Card was used. This fee is charged on all foreign currency transactions on the Credit Card. This fee is charged in addition to the standard processing fee charged by MasterCard International and is applicable to transactions performed outside UAE.		

Returned cheque / Direct Debit fee	AED 105.00
E-statement fees	Free
Physical Statement fee	AED 52.50
Sales voucher copy	AED 15.25
Dispute Verification Charge	AED 210.00
For the prevailing interest rates, fees & charges visit our website	https://www.mbank.ae/fees-charges/

Representative Example (to be shared by Card Operation Team)

- Utilized amount AED 10,000
- Interest rate 15% per annum
- Utilized period 10 days.
- ▶ Total interest amount = $10,000 * (15\% / 365) * 10 = \text{AED } 41.09$

Additional Information

- The Bank's Terms and Conditions (including all related applications and documents) must be read and performed in accordance with this KFS. <https://www.mbank.ae/terms-conditions/>
- Bank may from time to time, and at its sole discretion, change or amend any of the Terms and Conditions pertaining to this product. Such changes will be communicated to you with a -60day prior notice.
- Bank, without referring to the Customer, may debit the Customer's accounts with any charges, expenses, or payable against the banking services rendered in accordance with the approved and announced banking charges and commissions.
- For full and latest fees & charges and other product details please visit our website.
- There may be circumstances in which you have to pay other fees. You may visit this link to view these other fees: <https://www.mbank.ae/fees-charges/>
- All interest charges applicable are calculated from the date of card activation.
- Website, Email, SMS, Mobile Banking App, or any other means of communication as deemed appropriate by Mbank.
- You can contact the Bank for any inquiries, assistance, or complaints at any of its branches or by calling our customer services on 600 57 1111

Warnings !!

- ⚠ If you do not meet the repayments on your credit card, your account will go into arrears and incur late payment fees. This may affect your credit score, which may limit your ability to access financing in the future.
- ⚠ If you make only the minimum repayment each period, you will pay more in interest, and it will take you longer to pay off your outstanding balance.
- ⚠ In case you fail to fulfill your obligations as per the product Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- ⚠ You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in charges, transactions being restricted, accounts being blocked, or accounts being closed.
- ⚠ Any other accounts you have with the Bank may be used to set off against amounts owed under your credit card(s).

Acknowledgement

I hereby agree to the use and/or share of my Personal Data in relation to this Mbank Product, and by signing or accepting this Key Fact Statement, I acknowledge that I have received, read, and understand this Key Fact Statement and Terms & Conditions.

Customer Name

Customer Signature

Date