

## Key Facts Statement (KFS) RAHA Loan

This product is a personal loan, helps to consolidate all debts in one loan. KFS provides you with key product features, indicative information about the interest, fees, and charges of this product.

Product Information:	
<b>Product Name &amp; Description</b>	Raha Debt Takeover, personal loan for individual's resident in UAE mainly to consolidate all debts in one loan
<b>Product details</b>	Installment loan facility
<b>Loan currency</b>	AED (United Arab Emirates Dirham)
<b>Minimum Salary</b>	Minimum AED 10,000 p.m. for UAE Nationals. Minimum AED 15,000 p.m. for Expats
<b>Age</b>	Minimum 21 years Maximum 60 expatriates / 70 years UAE Nationals
<b>Loan period</b>	Min. 1year (12 months) and Max. 4 years (48 months)
<b>Interest rate (fixed)</b>	Starting from %6.99 to %9.99 per annum
<b>Annualized Percentage Rate (APR)</b>	Starting from %7.56 to %10.80 per annum (APR is a reference rate which includes applicable interest, fees, and charges of the product)
<b>Loan repayment</b>	Equated Monthly Instalment (EMI) and fixed for the entire loan period.
<b>Loan processing fee</b>	%1 of the loan amount (Min. AED 525 & Max. AED 2,625)
<b>Late payment fee</b>	%2 of the delayed amount. (Min. AED 52.5 & Max. AED 210) per month
<b>Early settlement</b>	%1 of outstanding principal amount or AED 10,000 + VAT whichever is lower
<b>Deferment payment fee</b>	AED 105
<b>Loan reschedule fee</b>	AED 262.5
<b>Note:</b> The rates provided above are indicative and individual rates applicable to your personal loan will be provided upon application and may vary. All fees & charges mentioned are inclusive of %5 Value Added Tax (with the exclusion of interest & currency conversion charges).	

\*For prevailing interest rate, fees & charges visit our website

<https://www.mbank.ae/fees-charges/>

### Representative Example

This is an example. Specific rates at time of facilities may vary and shall be advised accordingly.

- Loan amount AED 100,000
- APR 7.56%  
Based on fixed interest rate of 6.99% per annum (equivalent flat rate of 4.04% per annum) & processing fee of 1%.
- Loan period 48 month (4 years)
  - ▶ Total interest amount =  $100,000 \times 4.04\% \times 4 = \text{AED } 16,160$
  - ▶ Total repayment amount =  $100,000 + 16,160 = \text{AED } 116,160$
  - ▶ Equated monthly payment (EMI) =  $116,160 / 48 = \text{AED } 2,420$
- Early settlement example:
  - ▶ Outstanding principal amount = AED 50,000
  - ▶ Early settlement fee 1.05% = AED 525

### Additional Information

- The Bank reserves the right to amend its Terms and Conditions, with a -60day prior notice to you.
- The processing of your application leading to the disbursal of the loan may take up to 10 business days from the time Bank receives complete and accurate information and documentation. In case your loan is being taken over from another institution, the processing time may extend depending on receipt of all documentation from the other institution.
- All interest charges applicable are calculated from the date of loan disbursal.
- In case you fail to fulfil your obligations as per the Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- We will not charge any interest on the interest you have accrued under your loan.
- The Bank's Terms and Conditions (including all related applications and documents) must be read and performed in accordance with this KFS <https://www.mbank.ae/terms-conditions/>
- The cooling-off period allows you to cancel the product within 5 business days of signing the application and bank will not proceed until this period expires unless you waive this right. A notice to the bank must be given in case of cancellation.
- You can contact the Bank for any enquiries, assistance, or complaints at any of its branches or by calling our customer services on 600 57 1111.

### Warnings !!

- ⚠ When you miss repayments, this could affect your credit score and limit your ability to access loan/financing in the future.
- ⚠ If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.
- ⚠ Any other accounts you have with the Bank may be used to set off against amounts owed under your Elite Finance loan.
- ⚠ When you refinance your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.

**Al Maryah Community Bank LLC** (A Specialized Bank licensed by the Central Bank of UAE)